# BEARFACTS 1996 – 2006 Banner , Nebraska [31007]

Banner is one of 93 counties in Nebraska. It is part of the Scottsbluff, NE Micropolitan SA. Its 2006 population of 744 ranked 87th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Banner had a per capita personal income (PCPI) of \$23,434. This PCPI ranked 77th in the state and was 68 percent of the state average, \$34,440, and 64 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 10.1 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Banner was \$16,395 and ranked 82nd in the state. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Banner had a total personal income (TPI) of \$17,435\*. This TPI ranked 86th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Banner was \$13,952\* and ranked 85th in the state. The 2006 TPI reflected a decrease of 8.5 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Banner. In 2006 net earnings accounted for 69.7 percent of TPI (compared with 63.8 in 1996); dividends, interest, and rent were 15.1 percent (compared with 23.3 in 1996); and personal current transfer receipts were 15.2 percent (compared with 12.9 in 1996). From 2005 to 2006 net earnings decreased 13.5 percent; dividends, interest, and rent increased 4.4 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 3.2 percent each year; dividends, interest, and rent decreased on average 2.1 percent; and personal current transfer receipts increased on average 4.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Banner decreased from \$10,914\* in 2005 to \$8,988\* in 2006, a decrease of 17.6 percent. The 2005-2006 state change was 3.9 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$7,685\* to the 2006 estimate was 1.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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